



03rd February, 2023

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra-East
Mumbai-400 051
Stock code: STARCEMENT

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001
Stock code: 540575

Dear Sir(s),

Sub: Intimation regarding sale of shares held in Star Cement (I) Limited & Star Cement North East Limited, Wholly Owned Subsidiary Companies
Ref. : Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e., 03rd February, 2023 have unanimously accorded its approval to sell and transfer 20,000 Equity Shares of Rs.10/- each (i.e., 40% of shares held) in Star Cement (I) Limited & Star Cement North East Limited, both Wholly Owned Subsidiary Companies to Star Cement Meghalaya Limited, a Material Subsidiary Company of Star Cement Limited at cost price. Star Cement (I) Limited & Star Cement North East Limited have not commenced its operations yet.

After aforesaid transfer of shares both Star Cement (I) Limited & Star Cement North East Limited shall remain the Wholly Owned Subsidiary Companies of the Company. The transfer of shares will be completed within 31st March, 2023.

Details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given in **Annexure – A** enclosed.

Please take the information on your record.

Thanking you,
For Star Cement Limited

X

Debabrata Thakurta
Company Secretary
Signed by: DEBABRATA THAKURTA

Debabrata Thakurta
(Company Secretary)
Encl. as stated.

03-02-2023



STAR CEMENT LIMITED

Century House, P-15/1 CPT Colony, Taratala Road, Kolkata -700088. Email: kolkata@starcement.co.in
Registered Office & Works: Village & PO – Lumshnong, P.S. Khliehriat, District – East Jaintia Hills, Meghalaya – 793210. Phone: 03655-278215/16/18. Fax Number: 03655-278217.
Email: lumshnong@starcement.co.in. Website: www.starcement.co.in
ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 CERTIFIED COMPANY.
CIN : L26942ML2001PLC006663



ANNEXURE-A

Sl. No.	Particulars	Details of Information
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>The Shares of Star Cement (I) Limited & Star Cement North East Limited will be sold & transferred by the Company to Star Cement Meghalaya Limited, a Material Subsidiary Company.</p> <p>The present Authorised Share Capital of Star Cement (I) Limited is Rs.10,00,00,000/- consisting of 1,00,00,000 Equity Shares of Rs.10/- each & Star Cement North East Limited is Rs.25,00,00,000/- consisting of 2,50,00,000 Equity Shares of Rs.10/- each and both the Company is having Paid up Share Capital of Rs.5,00,000/- each consisting of 50,000 Equity Shares of Rs.10/- each.</p> <p>Both Star Cement (I) Limited & Star Cement North East Limited have not commenced its operations yet.</p>
b.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arms length".</p>	<p>The proposed transaction would fall within the Related Party Transactions.</p> <p>Star Cement (I) Limited & Star Cement North East Limited both are Wholly Owned Subsidiary Companies of Star Cement Limited and have not started its operations yet.</p> <p>Star Cement Meghalaya Limited is a Material Subsidiary Company of Star Cement Limited.</p> <p>Proposal for sale and transfer of 20,000 Equity Shares of Rs.10/- each (i.e.,40% of shares held) in both Star Cement (I) Limited & Star Cement North East Limited to Star Cement Meghalaya Limited be made at cost price and at "arms length basis".</p>

STAR CEMENT LIMITED



c.	Industry to which the entity being acquired belongs.	Star Cement (I) Limited & Star Cement North East Limited are engaged in Cement Industry.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Star Cement (I) Limited & Star Cement North East Limited are Wholly Owned Subsidiary Companies and Star Cement Meghalaya Limited is a Material Subsidiary Company. After transfer of shares, Star Cement (I) Limited & Star Cement North East Limited will remain Wholly Owned Subsidiary Companies of Star Cement Limited.

STAR CEMENT LIMITED

Century House, P-15/1 CPT Colony, Taratala Road, Kolkata -700088. Email: kolkata@starcement.co.in

Registered Office & Works: Village & PO – Lumshnong, P.S. Khliehriat, District – East Jaintia Hills, Meghalaya – 793210. Phone: 03655-278215/16/18. Fax Number: 03655-278217.

Email: lumshnong@starcement.co.in. Website: www.starcement.co.in

ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 CERTIFIED COMPANY.

CIN : L26942ML2001PLC006663