



Date: 04th November, 2025

To
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra-East
Mumbai-400 051

Stock Code: STARCEMENT

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

Stock Code: 540575

Dear Sir(s)/Madam(s),

Sub: Outcome of the Board meeting held on 04th November, 2025
Ref.: Regulation 33 and 30 of SEBI (LODR) Regulations, 2015

Further to our letter dated 27th October, 2025 please note that as per the recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 04th November, 2025 inter alia, has taken on record and approved the Unaudited Standalone and Consolidated financial results of the Company for the second quarter and half year ended 30th September, 2025.

A copy of the Unaudited Standalone and Consolidated financial results of the Company for the second quarter and half year ended 30th September, 2025 along with Limited Review Reports as submitted by the Company's Statutory Auditors are enclosed for your information and records.

The meeting of the Board of Directors commenced at 12:25 p.m. and concluded at 02:15 p.m.

Thanking you,
For Star Cement Limited

Debabrata Thakurta
(Company Secretary)

Encl. as stated.

STAR CEMENT LIMITED

Century House, P-15/1 CPT Colony, Taratala Road, Kolkata -700088. Email: kolkata@starcement.co.in
Registered Office & Works: Village & PO – Lumshnong, P.S. Khliehriat, District – East Jaintia Hills, Meghalaya – 793210. Phone: 03655-278215/16/18. Fax Number: 03655-278217.
Email: lumshnong@starcement.co.in. Website: www.starcement.co.in
ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 CERTIFIED COMPANY.
CIN : L26942ML2001PLC006663

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Star Cement Limited for the quarter and half year ended September 30, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Star Cement Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Star Cement Limited ('the Company') for the quarter and half-year ended September 30, 2025 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on November 4, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



(Gopal Jain)
Partner

Membership No. 059147

UDIN: 25059147BM4HBW6489

Place: Kolkata
Dated: November 4, 2025

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Star Cement Limited for the quarter and half year ended September 30, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Star Cement Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Star Cement Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2025 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on November 4, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the Parent and the following entities:

Name of the Entity	Relationship
Star Cement Meghalaya Limited	Subsidiary
Star Cement North East Limited	Subsidiary
Star Smart Building Solutions Limited (Formerly - Star Cement (I) Limited)	Subsidiary
Ri Pnar Cement Private Limited	Subsidiary
Kopili Cement (I) Private Limited	Subsidiary
Star Century Global Cement Private Limited	Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Dated: November 04, 2025

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

(Gopal Jain)
Partner

Membership No. 059147

UDIN: 25059147BM LHBX5358

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2025

(₹ in Lakhs unless otherwise stated)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended 30.09.2025 (Unaudited)	Quarter ended 30.06.2025 (Unaudited)	Quarter ended 30.09.2024 (Unaudited)	Half Year ended 30.09.2025 (Unaudited)	Half Year ended 30.09.2024 (Unaudited)	Year ended 31.03.2025 (Audited)	Quarter ended 30.09.2025 (Unaudited)	Quarter ended 30.06.2025 (Unaudited)	Quarter ended 30.09.2024 (Unaudited)	Half Year ended 30.09.2024 (Unaudited)	Half Year ended 30.09.2025 (Unaudited)	Year ended 31.03.2025 (Audited)
1	Income												
	Revenue from Operations	52,167.13	54,473.50	39,666.84	1,06,640.63	86,841.42	1,99,218.89	81,094.03	91,199.25	64,154.62	1,72,293.28	1,39,255.19	3,16,339.49
	Other Income	505.26	366.32	351.40	871.58	651.12	1,402.24	347.47	179.34	163.43	526.81	301.84	1,056.64
	Total Income	52,672.39	54,839.82	40,018.24	1,07,512.21	87,492.54	2,00,621.13	81,441.50	91,378.59	64,318.05	1,72,820.09	1,39,557.03	3,17,396.13
2	Expenses												
	Cost of materials consumed	7,745.77	7,225.31	14,103.22	14,971.08	35,009.94	62,596.59	10,557.45	10,890.60	9,413.66	21,448.05	28,199.65	56,620.03
	Purchase of traded goods	218.29	131.78	-	350.07	-	3,630.39	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	246.29	(1,014.69)	(625.61)	(768.40)	(1,451.90)	(3,386.57)	(1,774.46)	797.86	(402.18)	(976.60)	(2,145.43)	(4,706.52)
	Employee benefits expense	4,202.56	4,120.92	4,369.91	8,323.58	7,990.65	15,826.38	7,149.48	6,678.96	6,456.52	13,828.44	12,676.76	24,746.12
	Finance costs	1,265.41	1,108.73	172.46	2,374.14	543.98	1,986.55	1,106.32	1,016.01	711.36	2,122.33	1,301.03	3,162.31
	Depreciation and amortisation expense	5,516.87	5,246.46	4,663.95	10,763.33	8,598.75	18,813.96	9,022.42	8,518.89	8,253.01	17,541.31	15,507.75	33,191.05
	Power and Fuel expense	8,943.37	10,472.61	7,630.91	19,415.98	13,532.43	33,057.18	13,299.85	14,140.06	11,657.38	27,439.91	23,106.69	52,878.84
	Carriage Outward expense	-	-	-	-	-	-	-	-	-	-	-	-
	- on finished goods	10,624.24	10,254.62	7,712.82	20,878.86	16,234.89	38,942.09	14,379.81	15,997.47	10,666.85	30,377.28	23,696.35	55,514.98
	- on internal clinker transfer	4,440.59	5,774.48	412.10	10,215.07	790.84	7,903.72	7,098.59	8,976.51	6,728.43	16,075.10	12,480.70	27,315.75
	Other expenses	7,015.89	7,486.47	6,810.61	14,502.36	13,482.53	29,727.96	11,366.80	10,896.36	10,076.83	22,263.16	20,070.62	46,106.16
	Total Expenses	50,219.38	50,806.69	45,250.37	1,01,026.07	94,732.11	2,09,098.25	72,206.26	77,912.72	63,561.86	1,50,118.98	1,34,894.12	2,94,828.72
3	Profit/(Loss) before exceptional items /extraordinary items(1-2)	2,453.01	4,033.13	(5,232.13)	6,486.14	(7,239.57)	(8,477.12)	9,235.24	13,465.87	756.19	22,701.11	4,662.91	22,567.41
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	2,453.01	4,033.13	(5,232.13)	6,486.14	(7,239.57)	(8,477.12)	9,235.24	13,465.87	756.19	22,701.11	4,662.91	22,567.41
6	Tax expenses												
	a) Current Tax	435.98	706.93	-	1,142.91	-	-	1,894.90	2,523.50	1,189.95	4,418.40	2,083.22	5,986.33
	b) Deferred Tax	481.84	907.25	(1,445.03)	1,389.09	(2,139.19)	(2,630.62)	233.86	1,125.91	(1,000.64)	1,359.77	(1,086.11)	(301.15)
	c) Tax for earlier years	-	-	-	-	-	-	-	-	-	-	-	(0.03)
7	Profit/(Loss) after tax for the period (5-6)	1,535.19	2,418.95	(3,787.10)	3,954.14	(5,100.38)	(5,846.50)	7,106.48	9,816.46	566.88	16,922.94	3,665.80	16,882.26
8	Other Comprehensive Income (net of tax)												
	a) Items that will not be reclassified to Profit or loss (net of tax)	0.72	(3.46)	9.50	(2.74)	(23.47)	(13.80)	(66.76)	(1.61)	(7.77)	(68.37)	(42.28)	(5.68)
	b) Items that will be reclassified to Profit or loss (net of tax)	-	-	-	-	-	-	-	-	(0.03)	-	(0.02)	-
9	Total Comprehensive Income for the period (7+8)	1,535.91	2,415.49	(3,777.60)	3,951.40	(5,123.85)	(5,860.30)	7,039.72	9,814.85	559.08	16,854.57	3,623.50	16,876.58
10	Net Profit/ (Loss) for the period attributable to:												
	Shareholders of the Company	1,535.19	2,418.95	(3,787.10)	3,954.14	(5,100.38)	(5,846.50)	7,194.99	9,845.49	574.08	17,040.48	3,677.72	16,900.27
	Non-controlling interest	-	-	-	-	-	-	(88.51)	(29.03)	(7.20)	(117.54)	(11.92)	(18.01)
11	Other Comprehensive Income attributable to:												
	Shareholders of the Company	0.72	(3.46)	9.50	(2.74)	(23.47)	(13.80)	(66.87)	(1.61)	(7.80)	(68.48)	(42.30)	(5.68)
	Non-controlling interest	-	-	-	-	-	-	0.11	-	-	0.11	-	-
12	Total Comprehensive Income attributable to:												
	Shareholders of the Company	1,535.91	2,415.49	(3,777.60)	3,951.40	(5,123.85)	(5,860.30)	7,128.12	9,843.88	566.28	16,972.00	3,635.42	16,894.59
	Non-controlling interest	-	-	-	-	-	-	(88.40)	(29.03)	(7.20)	(117.43)	(11.92)	(18.01)
13	Paid up Equity Share Capital (Face Value of ₹1/- each)	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80	4,041.80
14	Other Equity						1,58,405.54						2,83,677.68
15	Earnings Per Share (EPS) - (Face Value of ₹1/- each) (not annualised) (in ₹)												
	- Basic	0.38	0.60	(0.94)	0.98	(1.26)	(1.45)	1.78	2.44	0.14	4.22	0.91	4.18
	- Diluted	0.38	0.60	(0.94)	0.98	(1.26)	(1.45)	1.78	2.44	0.14	4.22	0.91	4.18





Balance Sheet as at September 30, 2025

(₹ in Lakhs)

Particulars	Standalone	Standalone	Consolidated	Consolidated
	As on 30.09.2025	As on 31.03.2025	As on 30.09.2025	As on 31.03.2025
	Unaudited	Audited	Unaudited	Audited
ASSETS				
<i>Non-current assets</i>				
(a) Property, plant and equipment	1,46,953.55	1,50,901.77	2,38,767.46	2,40,058.21
(b) Capital work-in-progress	5,147.38	9,426.64	25,580.44	21,988.99
(c) Right-of-use assets	732.89	1,167.07	775.19	1,245.51
(d) Intangible assets	582.82	748.58	584.16	750.37
(e) Investment in subsidiaries	33,826.02	33,808.17	-	-
(f) Financial assets				
(i) Investments	2,667.24	167.12	2,702.35	202.22
(ii) Loans	5,615.72	4,446.34	1,540.64	1,540.64
(iii) Other Financial Assets	1,554.58	1,559.76	2,443.44	2,351.03
(g) Deferred tax assets (net)	13,581.81	14,969.43	22,965.80	24,308.68
(h) Non current tax assets (net)	924.06	989.24	2,257.80	1,950.88
(i) Other non-current assets	7,088.55	7,470.49	15,516.63	12,822.43
Total non-current assets	2,18,674.62	2,25,654.61	3,13,133.91	3,07,218.96
<i>Current assets</i>				
(a) Inventories	21,814.72	18,058.50	48,495.35	44,635.36
(b) Financial assets				
(i) Investments	1,000.00	-	1,000.00	-
(ii) Trade receivables	10,528.64	12,530.14	18,083.79	19,954.09
(iii) Cash and cash equivalents	825.73	2,846.27	10,459.50	3,984.63
(iv) Bank balances (other than (iii) above)	4,120.08	1,209.34	4,169.13	1,258.35
(v) Loans	-	-	-	40.00
(vi) Other financial assets	7,276.20	4,369.33	27,657.22	17,484.90
(c) Other current assets	5,797.87	7,515.09	14,213.26	16,108.62
Total current assets	51,363.24	46,528.67	1,24,078.25	1,03,465.95
Total assets	2,70,037.86	2,72,183.28	4,37,212.16	4,10,684.91
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	4,041.80	4,041.80	4,041.80	4,041.80
(b) Other equity	1,58,315.14	1,58,405.54	2,96,807.89	2,83,877.68
(c) Non-Controlling interest			(132.96)	(25.27)
Total equity	1,62,356.94	1,62,447.34	3,00,716.73	2,87,894.21
LIABILITIES				
<i>Non-current liabilities</i>				
(a) Financial liabilities				
(i) Borrowings	48,093.14	38,181.14	47,069.45	29,272.90
(ii) Lease liabilities	302.98	690.49	325.29	717.04
(b) Provisions	1,546.89	1,378.04	2,164.90	1,856.42
(c) Other non current liabilities	796.44	798.30	1,289.55	1,328.20
Total non-current liabilities	50,739.45	41,047.97	50,849.19	33,174.56
<i>Current liabilities</i>				
(a) Financial liabilities				
(i) Borrowings	7,848.71	4,171.60	16,515.38	9,736.43
(ii) Lease liabilities	383.67	499.27	406.73	549.44
(iii) Trade payables				
Total outstanding dues of micro enterprises and small enterprises	2,251.80	3,536.88	3,878.72	5,495.80
Total outstanding dues of trade payable other than micro enterprises and small enterprises	9,998.78	14,765.53	17,829.35	17,758.29
(iv) Other financial liabilities	29,291.18	32,559.40	38,324.15	40,371.02
(b) Other Current Liabilities	6,707.92	13,070.52	7,850.71	15,261.81
(c) Provisions	92.80	84.77	116.54	96.30
(d) Current tax liabilities (net)	366.61	-	724.66	347.05
Total current liabilities	56,941.47	68,687.97	85,646.24	89,616.14
Total liabilities	1,07,680.92	1,09,735.94	1,36,495.43	1,22,790.70
Total equity and liabilities	2,70,037.86	2,72,183.28	4,37,212.16	4,10,684.91



STAR CEMENT LIMITED

Regd. Office : Vill.: Lumshnong, PO: Khalielhat, Dist. East Jaintia Hills, Meghalaya - 793210



Unaudited Statement of Cash Flow for the Half Year ended September 30, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		Half Year ended 30.09.2025	Half Year ended 30.09.2024	Half Year ended 30.09.2025	Half Year ended 30.09.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
(A)	Cash flow from Operating Activities				
	Profit/(Loss) before tax	6,486.14	(7,239.57)	22,701.11	4,662.91
	Adjustments for :				
	Depreciation and amortisation expenses	10,526.88	8,362.84	17,292.87	15,252.90
	Amortisation of right-of-use- assets	236.45	235.91	248.44	254.85
	Excess Provision/ unclaimed liabilities written back	-	(0.96)	(1.52)	(0.96)
	(Profit)/ loss on sale/write off of property, plant and equipment (net)	14.96	(1.84)	23.56	(1.84)
	Interest income	(371.89)	(150.09)	(235.07)	(143.91)
	Finance costs	2,374.14	543.98	2,122.33	1,301.03
	Net (Gain)/Loss on fair value of investments through FVTPL	(0.12)	(1.78)	(0.12)	(1.78)
	Provision for Obsolete Inventory	33.06	-	61.24	-
	Unrealised (Gain)/ loss on foreign currency translation (net)	301.94	57.09	521.94	105.59
	(Profit) / loss on termination of lease contracts	(55.19)	-	(51.50)	-
	Allowance for credit losses on trade receivables/ advances (net)	26.40	152.72	26.40	152.72
	Gain on Sale of investment	(50.25)	-	(50.25)	-
	Operating Profit before working Capital changes	19,522.52	1,958.30	42,659.43	21,581.51
	Adjustments for :				
	(Increase)/decrease in trade receivables	1,975.10	(456.04)	1,843.90	(1,384.83)
	(Increase)/decrease in inventories	(3,789.28)	(1,855.34)	(3,921.23)	(3,309.56)
	(Increase)/ decrease in financial and other assets	(734.30)	(2,919.82)	(10,084.93)	(7,354.89)
	Increase/(decrease) in trade payables	(6,051.83)	(548.80)	(1,544.50)	(522.85)
	Increase/(decrease) in other liabilities and provisions	(8,887.12)	(3,021.81)	(7,653.83)	767.61
	Cash Generated from / (used in) Operations	2,035.09	(6,843.51)	21,298.84	9,776.99
	Income tax paid (Net of Refunds)	(711.12)	(582.38)	(4,381.48)	(3,143.09)
	Net cash flow from operating Activities	1,323.97	(7,425.89)	16,917.36	6,633.90
(B)	Cash flow from Investing Activities				
	Purchase of property, plant and equipment and intangible assets (including capital work in progress, capital advances and capital liabilities)	(3,482.22)	(19,710.93)	(21,243.06)	(36,775.60)
	Proceeds from sale of property, plant and equipment and other intangible assets	67.40	12.73	97.69	279.16
	Loan and advances (given)/repaid back (net)	(1,169.38)	2,392.71	40.00	435.00
	Redemption/(Investments) in fixed deposits and margin money deposits (having original maturity for more than 3 months)	(2,907.02)	(705.84)	(2,909.00)	3,593.16
	(Purchase)/ sale of investments (net)	(3,655.64)	0.45	(3,637.79)	-
	Interest received	106.03	40.82	121.10	549.58
	Net cash used in investing activities	(11,040.83)	(17,970.06)	(27,531.06)	(31,918.68)
(C)	Cash Flow from Financing Activities				
	Proceeds from Non-Current Borrowings	23,830.00	20,975.00	23,628.68	11,454.81
	Repayment of Non-Current Borrowings	(12,490.00)	-	(2,216.63)	-
	Proceeds/ (Repayment) of Short term borrowings (Net)	1,837.30	2,771.66	2,416.85	11,555.28
	Interest and Finance charges Paid	(1,144.61)	(441.93)	(2,390.26)	(1,273.67)
	Payment of lease liabilities (including interest)	(294.57)	(287.86)	(308.27)	(275.69)
	Payment of Interim Dividend	(4,041.80)	-	(4,041.80)	-
	Net Cash flow from Financing Activities	7,696.32	23,016.87	17,088.57	21,460.73
	Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(2,020.54)	(2,379.08)	6,474.87	(3,824.05)
	Cash and Cash Equivalents at the beginning of the period	2,846.27	2,860.87	3,984.63	4,778.69
	Cash and Cash Equivalents at the end of the period	825.73	481.79	10,459.50	954.64

Notes: The above statement of Cash flow has been prepared under the "indirect method" as set out in the Indian Accounting Standard (Ind AS-7 - Statement of Cash flow).



- 1 The above financial results has been prepared in accordance with Indian Accounting Standard (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended). The above results were reviewed by the Audit Committee and approved by Board of Directors at their respective meeting held on November 4, 2025. The same has been reviewed by the Statutory Auditors of the Company.
- 2 The Consolidated results include results of its subsidiaries Star Cement Meghalaya Limited (SCML), Star Century Global Cement Private Limited (SCGCPL), Star Smart Building Solutions Limited (SSBSL) (formerly known as Star Cement (I) Limited (SCIL)), Star Cement North East Limited (SCNEL), Ri Pnar Cement Private Limited (RPCPL) and Kopili Cement (I) Private Limited (KCPL).
- 3 The Board of Directors in its meeting held on October 14, 2025 had decided to raise funds by further issue of securities by way of private placement or preferential issue or right issue or through any other permissible mode and/or combination thereof, including by way of qualified institutions placement, for an aggregate amount not exceeding ₹1,500 crore, in accordance with applicable laws and approvals, as may be required. The Company has sought shareholders approval by way of postal ballot through e-voting process which commenced on October 19, 2025 and will end on November 17, 2025.
- 4 The Group is primarily engaged in the manufacturing and sale of cement and cement related products. There are no separate reportable segments as per Ind AS 108, "Operating Segments".



By order of the Board
For Star Cement Limited



Sajjan Bhajanka

Sajjan Bhajanka
Chairman

Date: November 4, 2025

Place: Kolkata