

STAR CEMENT LIMITED

(Formerly CEMENT MANUFACTURING COMPANY LTD)

13th August, 2021

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
BandraKurla Complex, Bandra-East
Mumbai-400 051
Stock code: STARCEMENT

BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai-400 001
Stock code: 540575

Dear Sir(s),

Sub: Outcome of the Board meeting held on 13th August, 2021
Ref. : Regulation 33 and 30 of SEBI (LODR) Regulations, 2015

(1) Further to our letter dated 4th August, 2021, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 13th August, 2021 inter alia, has taken on record and approved the Unaudited Standalone and Consolidated financial results of the Company for the first quarter ended 30th June, 2021.

A copy of the Unaudited Standalone and Consolidated financial results of the Company for the first quarter ended 30th June, 2021 along with Limited Review Reports as submitted by the Company's Statutory Auditors are enclosed for your information and record.

(2) Further to our intimation dated 10th August, 2021 and in terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., 13th August, 2021, has unanimously approved a proposal to Buy-Back upto 82,48,580 (Eighty Two Lakhs Forty Eight Thousand Five Hundred Eighty Only) fully paid-up Equity Shares of Re. 1/- each of the Company (representing 2% of the total Equity Capital) from all the Equity shareholders of the Company on a proportionate basis through the "Tender Offer" route using the Stock Exchange Mechanism as prescribed under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("the Buy- Back Regulations") as amended, at a price of Rs. 150/- (Rupees one hundred fifty only) per share payable in cash for an aggregate consideration not exceeding Rs. 123,72,87,000/- (Rupees One Hundred Twenty Three Crores Seventy Two Lakhs and Eighty Seven Thousand only) (excluding Company's transaction cost such as Brokerage, Buy Back Tax, Securities Transaction Tax, GST, Stamp duty and other related expenses etc.)(the "**Buyback Offer Size**") in accordance with provisions of the Companies Act, 2013 and the Buy- Back Regulations, as amended.

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Regd. Office & Works : Lumshnong, P.O. – Khaliehriat, Dist.– East Jaintia Hills, Meghalaya - 793 210, Ph: 03655-278215/16/18, Fax: 03655-278217, e-mail: lumshnong@starcement.co.in
Works : Gopinath Bordoloi Road, Village - Chamatapathar, District – Kamrup (M), Guwahati – 782 402, Assam, e-mail: ggu@starcement.co.in Guwahati office : Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, G.S. Road, Guwahati - 781 005, Assam, Ph: 0361-2462215/16, Fax: 0361- 2462217, e-mail: guwahati@starcement.co.in Delhi Office : 281, Deepali, Pitampura, Delhi-110 034, Ph: 011 - 2703 3821/22/27, Fax: 011 – 2703 3824, e-mail: delhi@starcement.co.in Kolkata Office : Century House, P 15/1 Taratala Road, 2nd Floor, Kolkata - 700 088 e-mail: kolkata@starcement.co.in Durgapur Office : C/o - Ma Chandi Durga Cements Ltd., Bamunara Industrial Area, P.O.- Bamunara, P.S.- Kanksha, Dist. Burdwan, West Bengal - 713 212 Siliguri Office : MLA House, 3rd Floor, above Reliance Trends Showroom, Near Cosmos Mall, Sevoke Road, Siliguri – 734001, Ph: 0353-2643611/12

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CIN NO. L26942ML2001PLC006663

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The Buy- Back size also does not include any expenses that may be incurred for the purpose of Buy-Back which includes filing fees, advisory fees, newspaper advertisement, public announcement expenses, printing & dispatch expenses and other incidental and related expenses.

The maximum shares proposed to be bought back represent 2% of the total paid up equity shares of the Company and the aggregate consideration for proposed buy-back represents 9.75% & 6.07% of the aggregate of the paid up equity share capital and free reserves as per the Standalone and Consolidated audited financial statements of the Company for the financial year ended 31st March, 2021 respectively.

The Board noted the intention of the Promoters and Promoter Group of the Company to participate in the proposed Buy- Back.

At the said meeting, the Board of Directors has formed a 'Buy-Back Committee' and has delegated its powers to the Committee to take all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, fit, usual, proper and expedient in this connection.

The Board also appointed M/s. Narnolia Financial Advisors Limited as Manager to the Offer and Maheshwari Datamatics Private Limited as Registrar to the Offer.

The Board of Directors of the Company has fixed **Wednesday, 25th August, 2021** as the '**Record Date**' for determining the members of the Company who are eligible to participate in the Buy-Back offer of the Company.

The pre-buyback shareholding pattern as on August 6, 2021 is enclosed as **Annexure A**. Please note that the details regarding the post-Buyback shareholding pattern has not been provided since the actual number of Equity Shares that would be bought back and category of shareholders from whom the Equity Shares will be bought back cannot be determined at this stage.

The meeting commenced at 12:25 p.m. and concluded at 01.15 p.m.

Thanking you,
For Star Cement Limited

13-08-2021

X

Debabrata Thakurta
Company Secretary
Signed by: THAKURTA DEBABRATA

Debabrata Thakurta
(Company Secretary)
Encl. as stated.



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Annexure A

Pre-Buyback Shareholding Pattern of the Company as on August 06, 2021*:

Category of shareholders	No. of Shareholders	No. of Equity Shares	% to the existing equity share capital
Promoters & Promoter Group along with persons acting in concert, (collectively “the Promoters”)	44	27,58,84,937	66.89
Foreign Investors (including Non-Resident Indians FIIs and Foreign Mutual Funds)	800	11,94,876	0.29
Financial Institutions / Banks & Mutual Funds promoted by Banks /Institutions	5	3,00,07,290	7.28
Others (Public, Public Bodies Corporate etc.)	37866	10,53,41,894	25.54
TOTAL	38715	41,24,28,997	100

**The shareholding is considered as per the last weekly beneficiary position data furnished by the RTA/Depositories as on August 06, 2021*

